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ADOPTION OF THE INSTRUMENT FOR THE ESTABLISHMENT OF THE RESTRUCTURED GLOBAL ENVIRONMENT FACILITY (GEF)

DRAFT DECISION SUBMITTED BY THE COMMITTEE OF PERMANENT REPRESENTATIVES

Note by the Executive Director

The Executive Director has the honour to transmit to the Governing Council the attached text of a draft decision relating to the adoption of the Instrument for the Establishment of the Restructured Global Environment Facility (GEF). The attached text was prepared by the open-ended Subcommittee on Documentation and Drafting of the Committee of Permanent Representatives, in which all regional groups were represented. Subsequently, it was the subject of the general agreement by the Committee of Permanent Representatives at its extraordinary meeting, held on 14 June 1994. The decision of the Committee of Permanent Representatives to submit this draft decision for consideration by the Governing Council does not, however, imply the agreement or endorsement of the draft decision by any single Government or group of Governments. The Committee's draft decision was formulated with a view to facilitating consideration of the subject by the Governing Council.

Annex

DRAFT DECISION SUBMITTED BY THE COMMITTEE OF PERMANENT REPRESENTATIVES

ADOPTION OF THE INSTRUMENT FOR THE ESTABLISHMENT OF THE RESTRUCTURED GLOBAL ENVIRONMENT FACILITY (GEF)

The Governing Council,

Having taken note of the agreement reached at the Global Environment Facility Participants' meeting held in Geneva from 14 to 16 March 1994 on the text of the Instrument for the Establishment of the Restructured Global Environment Facility,

Having studied the text of the Instrument transmitted to the Council by a note by the Executive Director (UNEP/GCSS.IV/2, annex) and, in particular, the description of the role of United Nations Environment Programme as set out in annex D, section II, paragraph 11 (b), of the Instrument,

1. Adopts the Instrument for the Establishment of the Restructured Global Environment Facility, as a basis for the participation of the United Nations Environment Programme as an implementing agency of the Global Environment Facility;

2. Requests the Executive Director to consider ways of enhancing the capacity of the United Nations Environment Programme to fulfil its role in the Global Environment Facility;

3. Further requests the Executive Director to include in the provisional agenda for the next regular session of the Council an item on the participation of the United Nations Environment Programme in the Global Environment Facility and to present a progress report to the Council thereon.